THE ALL VALVANDALIS VA MINING, BUSINESS AND STOCKS.

MARKET WAS STRONGER TODAY

Mammoth Stock in Demand and Advanced in Price.

SILVER SHIELD SOLD HIGHER

On Strength of Late Reports from Mine-Sacramento in Retter Tone -Forencen Quotations.

On the stock exchange this forenoon, 11,900 shares are sold, the same bringing the sum of \$11,965.75.

One of the features of the call was the rise in Mammoth stock, which reached the highest point quoted for many weeks. There seemed to be little stock for sale, although there was considerable active bidding for it. The first block was placed at \$1.13 and the next at \$1.25. Daly-West opened weak and closed in that condition, Sacramento commanded a better price and Silver Shield, on the strength of improved conditions in the mine, advanced to 17 cents, closing with that price bid. Uncle Sam Consolidated also appeared in better form; while Century remained practically unchanged. Wabash ended the call lower.

TATION	S.
Bid.	Ase
10	30
2014	21
1.50	3.00
	. 9
1.51	1.55
1.75	1.79
	9.35
	38.47
90 *	1.00
4.25	4.50
90	1.30
116	2
	2.75
8014	82
	1:
	1.20
	27
	1
	74.00
17	17
	12
2514	27
	200
	60
2314	21
	40
17.50	18.50
	10
1314	11
	71
9	13
37	40
	100
7	11
14	
DEPOSITOR OF THE PARTY OF THE P	NA I
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214	200
30	3
MINISTER OF THE PARTY OF THE PA	
2	
	10 20½ 1.50 1.51 1.75 9.05 38.40 90 4.25 90 1½ 80½ 1.25 25 17 25½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23

Ajax, 300 at 22.

Victor Wabash

Yankee

Wabash 17%
White Rock 17%

Ajax, 300 at 22.

Daly-West, 125 at 38.50; 50 at 38.55; 20 at 38.45. Shares sold, 200.

Mammoth, 100 at 1.13; 200 at 1.25.

Shares sold, 300.

Sacramento, 2,000 at 25,
Silver Shield, 1,000 at 16½; 1,500 at 17; 100 at 17 s 60. Shares sold, 2,000.

Uncle Sam Con., 300 at 23; 500 at 23½; 1,000 at 23½; 1,000 at 23½; 500 at 23½ Century, 100 at 391/2; 100 at 39. Shares gald, 200.

Daly-Judge, 100 at 9.20.

Lower Mainmoth, 100 at 81; 100 at 80½; 100 at 80; 400 at 79½; 100 at 79. Shares sold, 800. Silver Shield, 50 0at 17.

OPEN BOARD SALES,

New York Bonanza, 1,000 at 30½. Wabash, 1,000 at 18½. Yankee Con., 100 at 30. RECAPITULATION.

Shares, Value

Forenoon totals 11,900 \$11,965.75

GUGGENHEIM IS HERE. Smelting Magnate is Inspecting the

Plants at Murray Today. As was expected they would, Simon Guggenheim, one of the heavyweights in the American Smelting & Refining company, accompanied by E. L. Newhouse, arrived in the city during last night. The visitors were up bright and early this morning and in company with Manager C. W. Whitley and General Traffic Manager Silas W. Eccles, departed for the big plants at Murray departed for the big plants at Murray where they spent the day on a tour of inspection. Mr. Guggenheim is on a ip over the country during which it the intention to visit all the plants owned by the great smelting concern. He has just completed an inspection of those in Colorado. From here it is of those in Colorado. From here it is a part of the itinerary to go to Montana, stopping at Butte and Anaconda to see the works of the Amalgamated Copper company, thence on to Helena. The visitors did not return to the city until a late hour this afternoon.

SILVER SHIELD ORE.

Visitors to Bingham Say a Good

lark Copper Mining company of Beaver county, has returned from a trip Strike Has Been Made. of inspection to that property. He states that he has a small force of men Arrivals from the camp of Bingham say that some very fine ore has been opened in the Silver Shield mine in much better that the manageat work there driving a tunnel which has reached the length of about 100 ment of the property has so far been willing to admit. A well known mining on heavily impregnated with iron and apparently getting close to the point willing to admit. A well known mining man who visited Bingham yesterday said that he saw some of the ore and prohounced it as being first class. As to the extent of the vein tapped by the where a good grade of ore is expected. to the extent of the ven tapped by the tunnet, he was unable to say, but from what he could pick up on the side he believed that it is a large one. There has been considerable skirmishing for Low Grade Ores of Mine Being Con-Manager Calrus, of the Eureka-Ophir the stock for the past couple of days and today it sold at a price more than dcable the quotations of a week ago. At the close of the forenoon call 17 cents was bid for it. mine of Dry Canyon, is in the city to-

To-day's Metals: SILVER, Bar, 54 3-4 cents IEAD. \$3.50. CASTING COPPER, 12 3:8 cents a fb.

PEARL GROUP BONDED. An Idaho Property - Cocation is in DIVIDENDS FROM

Stauffer of Salt Lake, says the Boise

will materially improve the value

THE LOST PACKER.

Activity in Loon Creek District -

Golden Sunbeam Mill.

The directors of the Lost Packer mine

the installation of a plant for the treat-ment of the cres of that mine. Man-ager Czizek was in favor of putting in

that as depth was attained, the ores become of a character which would re-

pense of a plant of any sort. Carence E. Eddy, the discoverer of

the property and who still maintains a large interest, has been in the city for

several days on business and departed last night for Bolse and Portland, ex-

pecting to return to the camp in about

The development of the Lost Packer,

Mr. Eddy states, is going along stead

ily. The south tunnel, from which much is expected in the future, is

about to the point of intercepting the ledge under the old working at a depth

of 250 feet. In the upper workings, at a depth of about 50 feet, a great deal of rich one was extracted, some of it run-

ning all the way from\$300 to \$500 to

Mr. Eddy says that the Loon Creek

district is attracting much outside at-teution at the present time. The Gold-en Sunbeam property, owned by a syn-dicate of Philadelphia capitalists, is installing a 40-stamp mill.

The Little Loon and Thomas Creek districts are looking up as well as the whole of central Idaho.

New Tintic Company Formed.

vator Mining company were filed with the county recorder in Utah county yesterday. The capital stock is divided into 200,000 shares, of the par value of

25 cents each, based on the valuation of the Salvator and the Nevada lode mining claims in the Tintle mining district, which properties are owned by the

The incorporators, who are also the

LOST HORSE FIND.

from the Lost Horse mine and confirms the rumor of an exceedingly rich strike

in that property. The ore is a quartz and is described as a huge deposit and

not a true vein. The ore body has been cross-cut a distance of over 25 feet without revealing the full width and they have sunk into it over 30 feet with

no change except the ore is increasing

"The first tests made gave such high

values that they were unwilling to be-lieve the good news it contained and a

half dozen other tests have been made, the lowest of which from the poorest

specimen that could be selected gave 60 ounces in silver alone and some of

"The ore presents a new appearance to mining men so that there has been

considerable discussion about it. Some

tests so far made have all been made by James Hugo Swartz of this city

and he claims that the ore will run well up toward \$500 in value per ton."

NORTH OF BINGHAM.

Immense Quartz Croppings on Math-

ews Discovery.

Considerable interest is being taken

in Bingham over the recent discovery

made by the Mathews brothers about

four miles north of the camp. Parties

who have visited the region declare that the indications are favorable and won-

returned a few days ago from a pro-fessional trip to the property taken up by the Mathews brothers and cays the

press the confidence that they will de-

ut on the surface, showing in places a

The Mathews group is to undergo

AT SKYLARK MINE.

The Tunnel is Getting Into an Inter-

esting Formation.

Manager A. J. McMullen, of the Sky-

It is now penetrating a forma

THE EUREKA-OPHIR.

centrated at Mono Mill.

the local market early next we k.

Mr. Calrus has taken a lease on the
mill at the Mono mine, where he is

tons into one.

vigorous development at once.

owners are very enthusiastic and

it ran as high as 600 ounces. Mu the ore shows wire silver plainly.

Articles of incorporation of the Sal-

of the property.

two weeks.

E. Rydalch.

Elmore County. UTAH'S BIG MINES S. J. Baldwin will leave for Salt Lake today or tomorrow. He has recently secured a bond on the Pearl group in the Dixle district. Elmore county for himself, E. S. Leaver and Dr

Stauffer of Sait Lake, says the Bolse Statesman. This group of properties embraces seven claims and a fraction. They lie side by side with the Gold Eing group on a ledge running parallel to the lead found in that property. The Pearl group has belonged to John Hampton and E. J. Bryer. It is the intention of Mr. Ealdwin and his associates to go to work on the property at once and develop it during the life of the bond. They are well pleased with the shouling and believe the developments that can be made while the bond runs will materially improve the value During the Month of July Six of Them Pa d \$713,000.

FROM UTAH CON., \$450,000.

With Profits of Close Corporations Added, Amount Would Reach Close To a Million.

in the Loon Creek, (Ida.) district have During the present month six of not been of one mind in the matter of Utah's mines distributed among shareholders the sum of \$713,000. The properties participating were: Daly-West, oncentrating mill and seems to have of Park City, \$108,000; Silver King, of won a majority of the board over to his side. The minority took the view Park City, \$100,000; Annie Laurie, of Kimberly, \$25,000; Sacramento, of Mercur, \$5,000; Utah Consolidated, of Bingquire smelting, hence they were of the opinion that the wisest plan was to not be in a hurry about going to the exham, \$450,000, and the Grand Central, of Tintic, \$25,000. It will be seen from the foregoing that

Bingham heads the list this month with the big bunch of velvet from the Utah Consolidated, which, however, does not make distributions of this kind monthly. The Park City mines came to the front with the usual syms, as did Sac-

ramento and Annie Laurie. If it were possible to get reports from the various close corporations operating in the state it is a pretty sure guess that the velvet column would come close to containing seven figures,

MINING CONCENTRATES.

J. W. Langley has returned from a business trip to the northwest.

The shaft at the Black Jack mine in the Tinuic district has reached the 1,100

The Taylor & Brunton sampler is working three eight-hour shifts at the present time. Secretary W. G. Lamb, of the Silver

King Mining company, came down from Park City last night. Manager Tony Jacobson, of the Co-lumbus Consolidated, expects to visit that Alta property tomorrow.

The sinking of the Mazeppa shaft by the Daly Mining company of Park City is progressing very favorably.

The shaft at the J. I. C. mine of Park City is going down at the rate of five feet asday. Three shifts are working. directors and officers, are: Jesse Knight, president; Jacob Evans, vice president; R. E. Allen, secretary and treasurer; Amanda M. Knight and W.

The Sacramento dividend for August tomorrow amount is a half cent per share, or \$5 .-

Some of the Ore Assays 600 Ounces Frank E. Cook, manager of the Coumbia Copper mine of Bingham, will In speaking of the recent find made leave for camp again tomorrow mornin the Lost Herse mine, near Pocatello, which has caused more or less excite-

Surveyor Sterling has been at the Black Bess mine near Alta for several ment there, the Advance, of that place, days making a survey of the under-E. G. Leaf was in town last night ground workings.

There was no delinquent stock sale held by the officers of the Stockton Gold Mining company yesterday. The assessment was entirely paid in.

The Utah Copper company has leased a suite of rooms on the fourth floor of the McCornick building, which will be ready for occupancy next Monday.

The ore and bullion settlements reported late yesterday were as follows: Crude ores and concentrates, \$29,700; base bullion, \$19,500; gold bars, \$28,500. Total, \$77,700.

It is expected that the Yampa smelter, now in the process of construction, will go into commission about Nov. 1. It will handle from 150 to 175 fons of ore

A complete set of 10 stamps and dies for the Pine Forest Gold Mining comconsiderable discussion about the claim that the mineral bearing rock is a slate, it having the general form and pany's mills at Denio arrived this morning by freight from San Francis-William Process. Silver State.

G. M. Palmer, of Mankato, Minn., one of the heavy stockholders in the Stockton mine of Stockton, after visiting that property and attending the an. nual stockholders' meeting has return-

Manager E. W. Young, of the Mystic Minager E. W. Foung, of the Mystle Strine mine of Bingham, is doing a lit-tle expanding. A deal has been con-summated for the purchase of the St. Elmo patented location from Charles H.

W. C. Baker sold his interest in the ase of the Young America yesterday Luke Cids and Sol C Young America is attracting considground .- Tuscarora Times-Review.

der how it happened to escape the eye of the prospector so long.

Civil Engineer Herman W. Horne, A. R. Boynton, of Chicago, vice president of the McKinnan Gold Mines ompany, operating at Sliver City, Ida-o, will leave the city tonight for an aspection of that property, upon which n energetic campaign of development press the condence that they will develop a big mine there.

Mr. Horre was also favorably impressed and he, too, says that he would not be surprised to see another Highland Boy opened in the Mathews ground. An immense quartz ledge crops out on the surface, showing in places a is being prosecuted.

Charles Doolittle, the manager of the Dixis mine and smeller, near St. George, has arrived from the south to confer with James W. Neill, the com-pany's consulting engineer. The smelter is now handling about fifty tons per

The Lincoln mine in the Pearl, Ida., district, of which John T. Hodson of this city is manager, is soon to be equipped with electric power. The wires are now being strung. Heretofore the plant has been operated by caseline empires. gasoline engines.

Milo Clark came in from Antelope sland yesterday, where he is develop-ng a very promising copper property. Mr. Clark is sinking a winze and re-ports that he is taking out enough ore to pay the expense of operation. The ore is transported across the lake to Saltair on barges and shipped from there to the gradients. there to the smelters.

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Old Books, Music and Magazines. Put them in strong new covers for preser-vation. Many records of value can be saved by having them bound. The "News" bindery can do the work in any day on a brief business trip. He reports everything running along smoothly at that property and is loading a
shipment of ores which will be soid in

Turned out on short notice at the Descret News. A big shipment of new types and supplies just in. Our facilities mill at the Mono miles, 'where he is presert News. A big shipment of new regarding through come of the lower product from the Pareka-Ophin. Excellent results are being obtained. The content are being obtained. The content that on is on the basis of eight by any establishment in the West. THE DESERET NEWS.

STOCKS STILL VERY UNCERTAIN

The second

Opening Was at Decline Followed By Recovery.

UP TO YESTERDAY'S LEVEL.

General List Hardened-Became Dull On Publication of H. I. Circular Asking Authority to Issue a Mortgage.

New York, July 31,-Opening declines of % in Atchison, 2% in Realty preferred and a point in Virginia-Carolina Chemical gave the impression of a resumption of yesterday's pressure upon the market. Prices yielded a fraction all around with a few exceptions. The early selling forced United States Steel preferred and Kansas & Texas preferred down a point and Virginia-Carolina Chemical, 2%. Considerable supporting for the tractions, and buying orders in Atchison, Union Pacific and Amalgamated then turned the market tupwards. Atchison made a tull recov-ery on short recovery despite a de-crease in the June net carnings of \$641,-395. Metropolitan secureties advanced Metropolitan Street Hallway, 2½. Jeneral Electric, 2½ and Mannattan, Brooklyn Transit, Smelting preferred and North American 1814. Really preferred and Virginia-Carolina Chemi-cal preferred railled over a point each. Leading stocks recovered pretty gen-erally to above yesterday's close, but the demand tell off at that level. The general list continued to harden, but became very dull upon the publication of a circular by Rock Island directors, of a circular by Rock Island directors, asking authority to Issue a \$250,600,000 refunding mortgage, stock Island and Atchison rose a fraction over last night. Metropolitan Street railway rose 3½, the secureties company, 4. North American, 2, and Amalgamated Copper and a few other stocks a point. Chicago & Eastern Illinois preferred immed 20. New York Central point. Chicago & Eastern Illinois pre-ferred jumped 20. New York Central ran off below 120 at noon, with some

sympathetic effect elsewhere. Bonds were steady. The selling pressure relaxed some-what and the market became semi-stagnant. Atchison fell back to below 62, but fluctuations in other leaders were trivial. Pere Marquette recovered

Its loss.

Realizing in Metropolitan Street Railway and Metropolitan securities lowered them 1½ and f½. Unitel States Realty preferred ralled to 47½, yesterday's final price, and Colorado Fuel after rising 1½, reacted 2½. Republic Steel preferred, New York, Chicago & St. Louis second preferred and Railway Investment preferred lost 1½ each and Sloss Sheffield Steel and Rubber preferred, gained 1. The usual market leaders were neglected.

LIVE STOCK.

Chicago, July 31.-Cattle-Riccipts, Chicago, July 31.—Cathe directors, 3,000, including 500 Texans. Steady. Good to prime steers, 5,00%5,50; poor to medium, 3,90%4,90; stockers and feeders, 2,50%3,40; cows, 1,25%2,50; helf-ers, 2,00%4,75; canners, 1,25%2,50; bulls, 2,00%4,00; calves, 2,50%6,00; Texas fed steers, 3,50%5,05.

Hogs—Receipts, today, 23,000; tomorrow, 10,000; left over, 3,314. Marked 10 felic lower. Mixed and butchers, 5,10 55.35; good to choice heavy, 5.25@5.40; rough heavy, 4.75@5.15; light, 5.35@5.65; bulk of sales, 5.25@5.35. Sheep—Receipts, 25.000. Sheep and

ambs steady. Good to choice wethers, 1,80@3.90; fair to choice mixed, 2,75@150; western sheep, 3,00@3.95; native ambs, 3,25@6.00; western lambs, 4,50@1

KANSAS CITY.

Kansas City, July 31.—Cattle-Reeipts, 3,000, including 200 Texans, Stea-y. Native steers, 3.75@5.25; Texas and udlan steers, 2.40@4.60; Texas cows, 5003.00: native cows and helfers, 1.76 5.00; stockers and feeders, 2.8504.35; ulls, 2.00@3.75; calves, 2.00@5.25; ettern steers, 3.60@4.95; western cows,

Hogs-Receipts, 6,000. Market 5@10c Hogs-Receipts, 5,000. Market 50/10c ower. Bulk of sales, 5,10@5.20; heavy, 1,02½@5.15; packers, 5,10@5.20; melium, 5,10@5.25; light, 5,25@5.30; yorkers, 5,25@5.30; pigs, 5,25@5.35.

Sheep-Receipts, 1,000. Market steady. Mujtons, 3,0004.85; lambs, 3,15@100. www.sters, 3,0004.85; lambs, 90; rang wethers, 3.00@5.00; ewes, 3.00

OMAHA

South Omaha, July 31.—Cattle—Receipts, 1,500. Market steady. Native steers, 3,90@5.40; cows and helfers, 3,00@4.40; western steers, 3,50@4.50; canners, 1.50@2.50; stockers and feeders, 2,50@4.00; calves, 2,50@5.00; bulls, stags, etc., 3,00@4.25.

Hogs—Recipts, 7,000. Market 10c lower, Heavy, 4,90@5.00; mixed, 4,50@4.95; light 4,50@5.15; riges 4,95@5.05.bulk of light 4,50@5.15; riges 4,95@5.05.bulk of light 4,50@5.15; riges 4,95@5.05.bulk of light 4,95@5.15; riges 4,95@5.05.bulk of light 4,95@5.05.bulk of

ight, 4.95@5.15; pigs, 4.95@5.05; bulk of sales, 4.95@5.05. Sheep—Receipts, 5,000. Market steady. Fed muttons, 3,50@4.255 wethers, 3,00@3.75; ewes, 2,50@3.25; common and stockers, 2,00@3.00; lambs, 4,50@5.75.

DENVER.

Denver, July 31.—Cattle—Receipts, 60.. Market firm. Beef steers, 3.500 5.90; cows, 3.00 44.25; stockers and feed-ers, 3.00@4.00; bulls, 1.50@1.50. Hogs-eccipts, 300. Market lower, Light packers, 5.00@5.10; mixed and heavy, 5,00% 5.05. Sheep-Receipts, none. Market unchanged.

PRODUCE.

CHICAGO.

d, 774; September, 784; 678%; old, 78; 679, December, 78%; old, 79; May,

Corn—July, 514; September, 524; December, 51%,0514; May, 51%,0514; Oats—July, 33½; August, 334; September, 234; December, 344; May,

Pork-July, 13.30; August, 13.45; May,

Lard-July, 7.821/2; September, 7.821/4;

Ribs-July, 7.7714; September, 7.9714;

Flax—Cash, northwest, 97, Timothy—July, 3.40; September, 3.25, Clover—July, 12.50,

tober, 7.87%. tve—July, 51%: September, 51%.

NEW YORK PRODUCE

New York, July 31,—Wheat—Receipts, 44,975 bushels. Market at first yielded to foreign selling and easier cables but

to railied on renewed buil support; september, \$3 13-16@\$4\frac{1}{2}_{2}\$. Butter-Receipts, 7,705. Firm. State lairy, 14@27\frac{1}{2}_{2}\$; creamery, 15@19.

Sugar-Raw, strong; fair refining, 3-1%; centrifugal, 96 test, 31-16; mo-

lasses sugar, 216; refined strong; crushed, 5.60; powdered, 5.10; granu-

Coffee-Quiet No. 7 Rio, 51/8. Molasses firm; New Orleans, 31/642.

CHICAGO WHEAT.

Chicago, July 31 .- September wheat

pened a shade to 1464 higher at 794,0

79%, the market railled on a fair com-

Barley-Cash, 32@50.

Chicago, July 3L-Wheat-July, 7714;

Departments are newly and completely equipped with

EVERYTHING MODERN AND UP-TO-DATE.

-

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Don't Controvert the old saw "The Proof of the Pudding-"

and no proof will be required.

ssion house demand and September held steady around 79½. Cash: Wheat—No. 3 red, 79@81; No 5 red, 79@86; No. 2 hard winter, 77% 79; No. 3 hard winter, 74@76; No. 1 northern spring, 84; No. 2 northern spring, 83; No. 3 spring, 77@81.

During the last hour of trading there was heavy litigation by longs which resulted in a severe break. September sciling off to 781/2. The close was 7/4 lower at 78%@%.

> WOOL. ST. LOUIS.

21, Louis, July 31,-Wool-Unchanged territory and western mediums, 18%; fine, 14%@16; coarse, 13%@16.

A Ferruginous Tonic A combination of the best Cinchonas, Rich Malarial Feyers, Colds, Anaemia and Slow Convalescence. E. FOUGERA & CO., 26-30 N. William St., N. Y.

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THE NEWS

S. Carlotte and C. Carlotte an

and Coke.

Utah Coal

U. S. DEPOSITORY.

Frank Knox, President; Geo. A. Low Vice President; W. F. Adams, Cashi Capital Paid in. \$300, Banking in all its branches transacte Exchanges drawn on the principal city of Europe, interest paid on time deposit

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Beaven & Murry, 203 Auerbach Bldg. W. S. Ramer, over Walker's Stors. Wilms F. Hoefling, 225 Descret News' uilding. L. J. Goodrich, Logan, Utah. Hibbs & McCoy, Eccles Bldg., Ogden,



LEAVE SALT LAKE CITY. . 6-For Grand Junction, Den- 8:30 a.m No. 6-For Grand Junetion, Den-ver and points east. S.30 a.m.
No. 2-For Provo, Grand June-tion and points east. S.35 p.m.
No. 10-For Provo, Grand June-tion and points east. S.20 p.m.
No. 10-For Hingham, Heber Leht, Provo, Manth. Marysvaie and intermediate points. S.30 p.m.
No. 8-For Provo, Payson, Eure-ka and intermediate points. S.30 p.m.
No. 9-For Ogden and all inter-mediate points. S.30 p.m.
No. 11-For Ogden and all inter-mediate points. S.30 p.m.

ARRIVE SALT LAKE CITY: o. 10-From Ogden and all inemediate points and all in-

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Time Table in Effect Feb. 1, 1903.

From Ogden, Portland, Butte, San Francisco and Omnha.... 8:30 a.m. From Ogden and intermediate points 9:10 a.m. From Ogden, Cache Valley, Chi-cago, St. Louis, Omaha, Den-ver and intermediate points....12:01 p.m. From Ogden, Chicago, St. Louis, Kansas City, Omaha, Denver and San Francisco

From Ogden, Cache Valley, Butte, Portland, San Francisco 8:10 p.m. DEPART.

D. E. BURLEY, G. P. & T. A.

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Leave Denver 4:15 p. m. and 10.00 p m. for Omaha and Chicago; 2:30 p. m. and 10:00 p. m. for Kansas City and St. Louis. They all carry dining cars.

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